ARTICLE 4

Assessments

§15230. Private Sector License Fee Assessment.

(a) After July 1, 2001, an annual license fee shall be assessed by the Manager against each private self-insurer and paid by each private self-insurer on the following basis:

| Number of Single Adjusting | Employees Location* |
|----------------------------|---------------------|
| | |
| 0-2999 | \$4000 |
| 3000-6999 | \$6000 |
| 7000 and over | \$8000 |

^{*} An additional \$300 per adjusting location for every location over 1.

Note: The above table fees shall apply against the last full year Self-Insurer's Annual Report submitted. If two or more annual reports are prepared from separate records at the same address, they shall be counted as separate adjusting locations.

- (b) If the above table fails to produce sufficient funds to meet the total anticipated costs for the administration of the self-insurance program by the Director, an additional charge per employee covered by each self- insurance plan shall be made to cover these costs.
- (c) The Manager shall invoice each private self-insurer on or before October 1 of each year, an assessment for the total cost of administration of the private Self-Insurance Plans program for the current fiscal year. The assessment Payment is due 30 days after the date of the invoice mailing.
- (d) Each new private sector self-insurer granted a certificate shall pay a pro-rata share of the annual license fee as determined by the Manager based on the information provided on the application. The fee shall be adjusted and pro-rated for the portion of the fiscal year remaining. The payment of the fee shall be made within thirty (30) days from the date of billing.
- (e) (d) Each private self insured certificate holder whose certificate is revoked after June 30, 2001, shall pay the full license fee assessment for the next five full calendar years after the date of revocation order or until their its security deposit reaches no longer exceeds the statutory minimum.

NOTE: Authority cited: Sections 54, 55, 3702.5 and 3702.10, Labor Code. Reference: Sections 59, 3700, 3702.5 and 3702.10, Labor Code.